

Wysox Township, Pennsylvania

RESOLUTIONS
OF THE
BOARD OF SUPERVISORS OF
WYSOX TOWNSHIP, PENNSYLVANIA

ADOPTED: MAY 12, 2021

RESOLUTIONS AUTHORIZING APPROVAL OF THE ISSUANCE OF REVENUE BONDS BY THE CENTRAL BRADFORD PROGRESS AUTHORITY AND DECLARING THAT IT IS DESIRABLE FOR THE HEALTH, SAFETY AND WELFARE OF THE PEOPLE IN THIS MUNICIPALITY AND OTHER AREAS FOR THE CENTRAL BRADFORD PROGRESS AUTHORITY TO FINANCE CERTAIN FACILITIES SERVING THE PEOPLE OF THE MUNICIPALITY AND SUCH OTHER AREAS.

WHEREAS, the Central Bradford Progress Authority (the "Authority") is a body corporate and politic organized and existing under the provisions of the Pennsylvania Municipality Authorities Act, 53 Pa. Cons. Stat. §§5601 – 5622, as amended (the "Act"), having been incorporated by the Borough of Towanda, the Township of North Towanda, the Township of Towanda and the Township of Wysox, all located in Bradford County, Pennsylvania (together, the "Incorporating Municipalities"), and is authorized by the Act to finance projects for "hospitals" and "health centers" as defined in the Act; and

WHEREAS, the Authority has requested the approval of this municipality (the "Municipality") in connection with the issuance by the Authority of its revenue bonds in an approximate principal amount not to exceed \$51,000,000 (the "Bonds") for the purpose of making a loan to The Guthrie Clinic, a Pennsylvania nonprofit corporation (the "Borrower"), in order to refinance the Authority's Revenue Bonds (Guthrie Health Issue), Series 2012, the proceeds of which were loaned to the Borrower in order to finance, refinance and reimburse a portion of the cost of a project under the Act consisting of: (i) the financing of a portion of the cost, including reimbursement, of construction, furnishing, installation and equipping of an approximately 250,000 square foot, two-story, new acute care hospital to be known as Corning Hospital and to be located on approximately 72 acres of vacant land located in the Town of Corning (Steuben County), New York; (ii) the financing, including reimbursement, of the costs of acquisition, construction, renovation, equipping, furnishing and installation of certain capital improvements, equipment, furnishings, fixtures, and software for the provision of clinical, hospital, inpatient, outpatient, diagnostic, treatment, and to finance and reimburse the costs of the acquisition, construction, renovation, equipping, furnishing and installation of various facilities for the provision of clinical, hospital, inpatient, outpatient, diagnostic, treatment, ancillary, support and/or other health care related services provided by Robert Packer Hospital in the Borough of Sayre, Pennsylvania; and (iii) the payment of the costs of issuing the Series 2012 Bonds (together, the "Facilities"); and

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. It is hereby declared desirable for the health, safety and welfare of the people in the municipalities served by the Facilities to have the Central Bradford Progress Authority issue the Bonds for the purpose of refinancing the costs of the Facilities.
2. These resolutions shall be effective immediately upon adoption. All prior resolutions inconsistent herewith are hereby repealed to the extent of such inconsistency.

ADOPTED THIS 12th DAY OF MAY, 2021.

WYSOX TOWNSHIP, PENNSYLVANIA

By: Will Voe
Title: Chairman Board of Supervisors

Attest:

Mickelle Johns
Secretary

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